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Delphi Invests in Fuel-Saving Tula Technology
Revolutionary Dynamic Skip Fire technology provides significant fuel-efficiency improvement

SAN JOSE, Calif. – July 30, 2015 – Tula Technology, Inc. is pleased to announce the completion of a new round of investment led by Delphi Automotive PLC, a leading global automotive supplier. The investment, which signifies another key industry endorsement of Tula's technology, will be used to advance the continued development and commercialization of the company's revolutionary, fuel-saving Dynamic Skip Fire (DSF) cylinder deactivation system.

"The significance of this new relationship goes beyond the investment itself," said R. Scott Bailey, president and CEO, Tula Technology. "Delphi's strong expertise in engine management systems and valvetrain components will help us to further optimize the overall performance of DSF and accelerate the deployment of our unique technology for three, four, six and eight-cylinder engines."

Tula's DSF technology is the industry's first individual cylinder deactivation system, delivering exceptional fuel efficiency while successfully managing engine noise, vibration and harshness (NVH). In independent tests, DSF has improved fuel efficiency by 17 percent as measured on a CAFE basis when compared to a vehicle that does not have cylinder deactivation.

"To meet the fuel efficiency demands of our customers, we are committed to investing in cutting-edge technologies that reduce emissions and improve fuel economy, and DSF software certainly fits the bill," said Jeff Owens, Delphi chief technology officer. "We look forward to working with Tula to support the ongoing development of this exciting technology."

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Tula's revolutionary control approach integrates advanced digital signal processing, culled from consumer electronics technology, with sophisticated powertrain controls, to create the ultimate variable displacement engine. DSF technology does not rely on fixed cylinder deactivation or switching between fixed patterns. Rather, it continuously makes dynamic firing decisions on an individual cylinder basis to deliver the required engine torque for all vehicle speeds and loads while avoiding unwanted vibration. This approach delivers optimal fuel efficiency over a wide range of driving conditions, resulting in real-world improvements in fuel economy that drivers will appreciate.

About Tula Technology, Inc.

Tula Technology Inc. is a Silicon Valley based supplier of Dynamic Skip Fire (DSF), a powertrain technology that integrates advanced digital signal processing with sophisticated powertrain controls to create the ultimate variable displacement engines for a wide range of applications. Tula's technology delivers optimal fuel efficiency at the lowest cost to the world's automotive manufacturers, helping them meet fuel efficiency and CO_2 mandates. With headquarters in San Jose, Calif., and an engineering center in Plymouth, Mich., Tula brings together the best of Silicon Valley and automotive expertise resulting in 26 patents issued and over 60 U.S. and international patents pending. Tula Technology is a privately held company that is strongly supported by successful investors including: Delphi Automotive PLC, GM Ventures, Khosla Ventures, Sequoia Capital and Sigma Partners. More information is available at www.tulatech.com.

About Delphi

Delphi Automotive PLC (NYSE: DLPH) is a leading global supplier of technologies for the automotive and commercial vehicle markets. Headquartered in Gillingham, England, Delphi operates major technical centers, manufacturing sites and customer support services in 32 countries, with regional headquarters in Bascharage, Luxembourg; Sao Paulo, Brazil; Shanghai, China and Troy, Michigan, U.S. Delphi delivers innovation for the real world with technologies that make cars and trucks safer as well as more powerful, efficient and connected. Visit www.delphi.com.

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