

Tula Technology to Demonstrate Dynamic Motor Drive at Aachen Colloquium

San Jose, Calif., USA – Oct. 3, 2022 – Dynamic Motor Drive (DMD $^{\text{TM}}$), a novel controls strategy to improve electric vehicle efficiency, will be demonstrated by Tula Technology at the 31^{st} Aachen Colloquium, October $10^{\text{th}} - 12^{\text{th}}$.

DMD is an advanced software controls technology that improves the efficiency of electric vehicles by operating the motor intermittently at optimal efficiency conditions. The PACEpilot award-winning technology is suitable for electric vehicles already in production and is particularly effective on vehicles that do not use costly and environmentally problematic rare earth magnets. The DMD control strategy is typically able to achieve 2-3 percent efficiency gains on motors that do not use rare earth magnets.

To prove the viability of this strategy, Tula will have a Chevrolet Bolt EV equipped with DMD for on-site evaluation. In addition, Tula will staff a display at the Colloquium to explain the technical advantages that DMD provides to electric vehicles.

"We are excited to demonstrate our vehicle with Dynamic Motor Drive at the Aachen Colloquium." said Scott Bailey, President and Chief Executive Officer of Tula Technology. "We are looking forward to engaging with industry experts regarding the advantages that DMD will provide to the future automotive fleet."

About Tula Technology, Inc.

Silicon Valley-based Tula Technology provides innovative award-winning software controls to optimize propulsion efficiency and emissions across the mobility spectrum, including electric, hybrid, gasoline, diesel, and alternative fuel vehicles. Tula's culture of innovation has resulted in breakthrough technologies and a robust global patent portfolio of more than 400 patents issued and pending. Tula Technology is a privately held company backed by Sequoia Capital, Sigma Partners, Khosla Ventures, GM Ventures, BorgWarner and Franklin Templeton. More information is available at www.tulatech.com.

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